



ROKMASTER RESOURCES CORP.
1601-675 West Hastings Street
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For Immediate Release

**ROKMASTER CLOSES ACQUISITION OF
THE DUNCAN LAKE ZINC-LEAD PROPERTY**

(January 23, 2017, Vancouver, B.C., Canada) - Rokmaster Resources Corp. ("**Rokmaster**" or the "**Company**") is pleased to announce that it has closed the acquisition of a 100% interest in the Duncan Lake Zinc-Lead Property located in the Slocan Mining Division in southeast British Columbia, Canada (the "**Property**") pursuant to a property purchase agreement dated November 2, 2016 (the "**Purchase Agreement**").

Under the Purchase Agreement, Rokmaster issued the following aggregate consideration to the vendors at closing in exchange for the Property:

- (1) an aggregate of 12,000,000 common shares of the Company ("**Common Shares**") which are subject to a hold period of four months and one day expiring May 18, 2017;
- (2) an aggregate of 12,000,000 Series A Special Warrants that have a term of 10 years, with each Series A Special Warrant being automatically exercised into one Common Share upon the Company receiving a technical report identifying a mineral resource or mineral reserve estimate totalling a minimum of 3 million tonnes of 6% combined lead and zinc equivalent;
- (3) an aggregate of 12,000,000 Series B Special Warrants that have a term of 15 years, with each Series B Special Warrant being automatically exercised into one Common Share upon the Company receiving a technical report identifying a mineral resource or mineral reserve estimate totalling a minimum of 6 million tonnes of 6% combined lead and zinc equivalent;
- (4) an aggregate of 12,000,000 Series C Special Warrants that have a term of 20 years, with each Series C Special Warrant being automatically exercised into one Common Share once the Property commences commercial production; and
- (5) a 2.5% net smelter returns royalty on gold, silver, lead and zinc bearing ores produced from the Property.

All of the aforementioned Special Warrants (the "**Special Warrants**") are subject to an accelerated exercise provision that would result in the Special Warrants being exercised automatically into Common Shares. The conditions of the accelerated exercise provision and the Property's history are more detailed in the Company's news release dated November 2, 2016.

For additional information on the Company and the Property, please visit the Company's website www.rokmaster.com or call (604) 632-9602.

**On behalf of the Board of Directors of
ROKMASTER RESOURCES CORP.**

“John Mirko”

John Mirko, President & Chief Executive Officer

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